



National Energy Improvement Fund

Braiding, Stacking, Leveraging

Go Greener. Affordably.



Based in Allentown, PA and Denver CO, NEIF is a national lender providing trusted financing for home and building energy upgrades for work performed by NEIF-Approved Contractors

- **The nation's only Certified B Corp™ and US DOE Home Improvement Expert lender partner** meeting the highest verified standards of social and environmental performance, transparency, compliance and accountability.
- NEIF is a lender that focuses exclusively on energy efficiency, renewable energy and electrification.
- NEIF provides consumer loans, commercial financing and advance-funding to contractors through most of the United State.



APPROVED CONTRACTOR

Braiding, Stacking, Leveraging

- It's all about getting the most from limited pots of funding by combining that funding in the most efficient ways possible.
- And using the limited available funding to attract new and different sources of funding.
- And using the existing funding in as smart a way as possible.

What Sources of Funding Exist Now?

- Remaining federal funds. It's not all gone:
 - (GGRF, Rebates, SEP, EPA)
- Utility ratepayer or other funds: Funds authorized by utility commissions or boards to be spent on efficiency and electrification.
- Foundation or Other Public Benefit Funds: PRI, MRI, grants
- Private capital: Bank, credit union, private investor capital



Some Examples

Atlantic City Electric

- New Jersey based utility with regulatory approval to operate efficiency programs that have both rebate and 0% financing components.
- NEIF operates the financing program.
 - Projects are eligible for financing at 0% (subject to certain credit, size and other limitations) if they are eligible for rebates.
 - Utility ratepayer funds pay for all project interest in order to yield the 0% interest.
 - Private capital, sourced by NEIF through several capital sources, provides all loan capital.
 - Net value is that customers receive full project funding (with rebate plus a 0% loan), and leveraging comes from using **ratepayer funds** to attract private loan capital.

Pennsylvania KEEP program

- Statewide program in Pennsylvania to serve residential customers with below-market rate loans.
- NEIF operates the financing program.
 - Projects are eligible for financing below market rates (subject to certain credit, size and other limitations).
 - Program is operated with State funds as a basis, so no utility ratepayer funds are engaged.
 - State funds are blended with private capital to reduce interest rates, and further State funds provide an additional interest rate reductions.
 - Private capital, sourced by NEIF through several capital sources, provides 90% loan capital, supplemented and blended with cheap State capital
 - State capital also absorbs first loss risk.
 - Net value is that customers receive full project funding (through a below market rate loan), and leveraging comes from using **State funds** to attract private loan capital.

Indiana Energy Independence Fund (IEIF)

- Statewide program in Indiana run by the non-profit Indiana green bank.
- NEIF operates the commercial financing program.
 - Projects are eligible for financing at 5.99% rates (subject to certain credit, size and other limitations).
 - Program is operated with private lending capital funds as a basis, so no utility ratepayer funds are engaged.
 - Foundation capital is used to reduce interest rates from market rates.
 - Private capital, sourced by NEIF through several capital sources, provides 90% loan capital, supplemented and blended with cheap State capital
 - Net value is that customers receive full project funding (through a below market rate loan), and leveraging comes from using **foundation funds** to reduce rates.

Thank You!



CONTACT NEIF

Any Questions? We'd love to hear from you!



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Important Links

- NEIF Website: www.neifund.org